

Interim financial report for the period ending December 2004

FACT SHEETS

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Tokyo Tatemono Co.,Ltd.

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Please note: Plans, strategies, beliefs, and other information in this fact sheets, those that are not historical facts are forward-looking statements involving risks and uncertainties. Due to a number of factors, the actual result may differ materially from such statements.

Consolidated financial data**【Statements of income】**

(Millions of yen)	2000/12	2001/12	2002/12	2003/12		2004/12	
				(First half)		(First half)	(Estimate)
Revenue from operations	122,681	105,515	122,404	54,475	129,130	72,656	160,000
(As a % of non-consolidated result)	1.15	1.24	1.25	1.27	1.23	1.22	1.20
Gross profit	29,919	31,167	33,544	16,030	37,070	18,934	39,000
(Gross margin)	24.4%	29.5%	27.4%	29.4%	28.7%	26.1%	24.4%
SG&A expenses	15,840	16,464	15,851	7,826	17,436	7,408	16,500
(As a % of revenue)	12.9%	15.6%	12.9%	14.4%	13.5%	10.2%	10.3%
Operating income	14,078	14,702	17,693	8,204	19,633	11,525	22,500
(As a % of non-consolidated result)	1.22	1.26	1.30	1.19	1.21	1.17	1.16
Non-operating income	2,112	1,983	635	1,076	1,519	678	1,100
Interest and dividend income	432	1,517	335	397	466	363	-
Gain on sales of marketable securities	924	-	-	-	-	-	-
Other	754	466	300	679	1,052	314	-
Non-operating expenses	9,386	7,618	7,120	3,531	6,944	3,508	6,600
Interest expenses	9,003	7,392	6,974	3,381	6,723	3,349	-
Loss on devaluation of marketable securities	140	-	-	-	-	-	-
Other	243	226	145	149	221	159	-
(Net interest received)	8,570	5,874	6,639	2,984	6,256	2,985	-
Recurring income	6,804	9,067	11,208	5,749	14,208	8,695	17,000
(As a % of non-consolidated result)	1.59	1.40	1.47	1.24	1.26	1.15	1.14
Extraordinary income	45,837	1,173	838	84	170	1,411	1,900
Gain on sales of fixed assets	45,783	966	17	22	111	11	-
Other	53	206	821	62	59	1,399	-
Extraordinary loss	48,368	4,337	2,308	1,529	2,022	683	2,400
Loss on sales of fixed assets	6,381	397	936	631	726	479	-
Loss on devaluation of marketable securities	829	1,392	499	9	42	-	-
Provision for allowance for doubtful receivables	1,667	-	-	-	-	-	-
Other	39,489	2,546	872	888	1,253	204	-
Income before income taxes	4,273	5,904	9,739	4,304	12,356	9,423	16,500
Net income	11,127	3,753	6,422	2,467	7,864	6,072	10,200
(As a % of non-consolidated result)	2.88	1.97	1.59	1.50	1.43	1.14	1.14

	2000/12	2001/12	2002/12	2003/12	2004/12 (First half)
Consolidated subsidiaries	14	15	16	16	16
Affiliated companies	4	4	5	5	5

【Segment information】

(Millions of yen)	2000/12	2001/12	2002/12	2003/12		2004/12	
				(First half)		(First half)	(Estimate)
Revenue from operations	122,681	105,515	122,404	54,475	129,130	72,656	160,000
Leasing	40,346	38,294	38,608	18,976	39,276	20,832	41,400
(Land)	418	402	356	217	441	231	-
(Buildings)	37,112	34,684	34,052	16,478	32,641	15,949	-
(Management services)	2,815	3,207	4,199	2,280	6,192	4,651	-
of which, dividend income	-	-	207	183	695	1,202	-
Sales	70,635	51,651	65,953	26,443	66,485	40,987	96,000
(Condominiums)	64,371	44,872	60,206	23,161	59,141	36,921	-
(Detached houses)	3,314	2,133	2,319	645	2,629	1,795	-
(Land lots)	966	2,486	988	1,315	2,004	861	-
(Management services)	1,983	2,158	2,438	1,320	2,709	1,409	-
Other	14,007	18,731	20,242	10,247	26,166	12,118	25,400
(Brokerage)	2,511	3,441	4,253	2,442	4,300	2,194	-
(Resort development & leisure hotel management)	1,918	2,146	1,940	647	1,573	629	-
(Renovation)	4,456	6,583	4,766	2,244	6,055	2,994	-
(Restaurants)	1,322	1,183	1,177	643	1,350	712	-
(Retail of packaged media)	2,309	2,649	3,648	1,832	3,884	2,243	-
(Spa)	478	742	1,087	821	1,669	857	-
(International operation)	-	321	1,489	-	-	-	-
(Other)	1,010	1,663	1,878	1,616	7,333	2,485	-
of which, dividend income	-	-	381	384	1,057	705	-
Eliminations	2,308	3,161	2,400	1,191	2,798	1,282	2,800
Operating income	14,078	14,702	17,693	8,204	19,633	11,525	22,500
Leasing	16,079	14,134	13,414	6,618	14,231	8,714	16,300
Sales	1,723	2,351	4,934	2,648	3,635	3,705	7,600
Other	1,572	2,988	3,535	1,283	6,327	1,747	3,500
Eliminations or corporate	5,297	4,770	4,191	2,346	4,561	2,642	4,900
Operating margin	11.5%	13.9%	14.5%	15.1%	15.2%	15.9%	14.1%
Leasing	39.9%	36.9%	34.7%	34.9%	36.2%	41.8%	39.4%
Sales	2.4%	4.6%	7.5%	10.0%	5.5%	9.0%	7.9%
Other	11.2%	16.0%	17.5%	12.5%	24.2%	14.4%	13.8%
Depreciation	3,815	3,557	3,420	1,725	3,414	1,659	3,300
Leasing	3,487	3,229	3,052	1,514	3,000	1,476	-
Sales	17	18	20	6	12	5	-
Other	180	197	233	146	304	147	-
Eliminations or corporate	130	112	113	57	95	30	-
Operating income before depreciation	17,893	18,259	21,113	9,929	23,047	13,184	25,800
Leasing	19,566	17,363	16,466	8,132	17,231	10,190	-
Sales	1,740	2,369	4,954	2,654	3,647	3,711	-
Other	1,752	3,185	3,768	1,430	6,631	1,894	-
Eliminations or corporate	5,167	4,658	4,078	2,288	4,466	2,612	-
Capital expenditures	2,933	4,847	5,344	2,474	3,601	1,205	3,300
Leasing	2,013	3,556	4,777	-	2,421	-	-
Sales	59	67	1	-	5	-	-
Other	738	1,194	487	-	1,157	-	-
Eliminations or corporate	121	28	77	-	18	-	-
Assets by segment	472,135	477,232	484,007	483,933	484,237	528,056	N/A
Leasing	348,110	337,317	333,873	-	330,565	-	-
Sales	73,579	80,559	88,314	-	82,225	-	-
Other	13,150	29,094	31,459	-	40,137	-	-
Eliminations or corporate	37,295	30,261	30,360	-	31,309	-	-

【Cash flows】

(Millions of yen)	2000/12	2001/12	2002/12	2003/12		2004/12	
				(First half)		(First half)	(Estimate)
Cash flows from operating activities	12,592	2,844	9,467	5,560	25,663	7,226	20,000
Cash flows from investing activities	51,813	2,120	2,681	7,418	11,409	23,646	25,000
Cash flows from financing activities	65,442	3,915	2,646	2,694	17,317	19,213	5,000

【Financial condition】

(Millions of yen)	2000/12	2001/12	2002/12	2003/12		2004/12	
				(First half)		(First half)	(Estimate)
Total assets	472,135	477,232	484,007	483,933	484,237	528,056	N/A
Capital	45,623	45,623	45,623	45,623	45,623	51,629	N/A
Shareholders' equity	83,376	89,605	91,628	92,152	99,485	127,913	N/A
Equity ratio	17.7%	18.8%	18.9%	19.0%	20.5%	24.2%	N/A

(Millions of yen)							
Interest-bearing debt	309,730	306,540	307,554	308,442	294,610	293,834	280,000
As a % of long-term debt	85%	88%	88%	90%	94%	95%	N/A
Debt-equity ratio	3.71	3.42	3.36	3.35	2.96	2.30	N/A

Interest-bearing debt as a % of long-term debt = Debt with a maturity of more than one year / Interest-bearing debt.

Debt-equity ratio = Interest-bearing debt / Shareholders' equity.

【Important financial indices】

	2000/12	2001/12	2002/12	2003/12
Return on equity (ROE)	13.3%	4.3%	7.1%	8.2%
Return on assets (ROA)	3.0%	3.4%	3.8%	4.2%
Interest coverage ratio (ICR)	1.61 times	2.19 times	2.58 times	2.99 times

ROE = Net income / Shareholders' equity.

ROA = Operating income + Interest income / Total assets.

ICR=Operating income + Interest income / Interest expense.

【Main subsidiaries: results and estimates】

(Millions of yen)		Tokyo Tatemono	Tokyo Tatemono Real Estate Sales	Totate International Building	Tokyo Tatemono Techno Build	Tokyo Tatemono Amenity Support	Totate Building	Others (including elimination)	Total
% of equity ownership			100.00%	100.00%	74.52%	48.00%	40.26%		
Revenue from operations	2003/12 Results	104,496	7,874	1,910	6,058	4,527	1,683	2,579	129,130
	First half	59,453	4,259	1,032	2,996	2,273	847	1,792	72,656
	2004 Estimate	133,000	8,280	2,070	7,070	4,550	1,620	3,410	160,000
Operating income	2003/12 Results	16,209	300	400	195	597	1,255	675	19,633
	First half	9,815	567	251	133	293	643	179	11,525
	2004 Estimate	19,300	620	490	180	580	1,190	140	22,500
Recurring income (loss)	2003/12 Results	11,219	285	288	214	577	599	1,023	14,208
	First half	7,501	543	207	139	464	320	482	8,695
	2004 Estimate	14,800	600	380	190	920	530	420	17,000
Net income (loss)	2003/12 Results	5,474	464	155	120	343	598	708	7,864
	First half	5,320	490	146	80	297	320	583	6,072
	2004 Estimate	8,900	500	250	110	520	530	610	10,200

Non-consolidated financial data**Statements of operations**

(Millions of yen)	2000/12		2001/12		2002/12		2003/12		2004/12	
	(First half)		(First half)		(First half)		(First half)		(First half)	(Estimate)
Revenue from operations	58,343	105,950	42,492	84,935	37,596	97,818	42,697	104,496	59,453	133,000
Leasing	17,706	35,590	16,663	33,340	16,412	33,295	16,766	34,733	18,323	36,700
Sales	39,586	68,612	25,044	48,928	19,438	61,228	24,191	62,623	39,255	92,300
Other	1,050	1,747	784	2,667	1,745	3,294	1,740	7,139	1,874	4,000
Gross profit	11,765	23,390	11,756	22,799	9,344	24,211	12,516	29,840	14,893	30,900
Leasing	6,916	13,816	6,245	11,846	5,780	11,062	5,437	11,799	7,379	13,900
Sales	4,542	9,419	5,437	9,965	2,788	11,694	6,202	12,632	6,494	15,000
Other	306	154	73	986	774	1,454	875	5,408	1,019	2,000
Gross margin	20.2%	22.1%	27.7%	26.8%	24.9%	24.8%	29.3%	28.6%	25.1%	23.2%
Leasing	39.1%	38.8%	37.5%	35.5%	35.2%	33.2%	32.4%	34.0%	40.3%	37.9%
Sales	11.5%	13.7%	21.7%	20.4%	14.3%	19.1%	25.6%	20.2%	16.5%	16.3%
(Ordinary Residential Condominiums)	11.2%	14.2%	22.7%	21.3%	16.4%	21.4%	27.2%	20.4%	17.2%	16.2%
Other	29.2%	8.8%	9.4%	37.0%	44.4%	44.2%	50.3%	75.8%	54.4%	50.0%
SG&A expenses	5,742	11,862	6,101	11,201	4,978	10,678	5,666	13,631	5,077	11,600
(As a % of revenue)	9.8%	11.2%	14.4%	13.2%	13.2%	10.9%	13.3%	13.0%	8.5%	8.7%
Operating income	6,023	11,528	5,655	11,597	4,365	13,532	6,850	16,209	9,815	19,300
Non-operating income	495	878	360	1,597	292	435	894	1,204	815	1,300
Interest and dividend income	253	348	271	1,460	233	299	409	478	665	-
Gain on sales of marketable securities	-	154	-	-	-	-	-	-	-	-
Other	241	376	88	136	58	136	485	726	149	-
Non-operating expenses	4,116	8,147	3,399	6,721	3,213	6,362	3,136	6,194	3,129	5,800
Interest expenses	4,030	7,798	3,332	6,574	3,197	6,314	3,045	6,060	3,026	-
Loss on devaluation of marketable securities	-	140	-	-	-	-	-	-	-	-
Other	86	209	66	147	16	48	91	134	102	-
(Net interest received)	3,776	7,450	3,060	5,113	2,963	6,015	2,635	5,581	2,360	-
Recurring income	2,402	4,259	2,616	6,472	1,445	7,605	4,608	11,219	7,501	14,800
Extraordinary income	-	45,685	144	1,250	205	612	80	85	1,342	1,800
Gain on sales of fixed assets	-	45,685	-	966	-	15	22	44	-	-
Other	-	-	144	283	205	596	57	41	1,342	-
Extraordinary loss	128	51,015	401	4,287	349	2,326	1,515	1,671	686	2,600
Loss on sales of fixed assets	110	3,278	16	265	27	921	627	703	473	-
Loss on devaluation of marketable securities	-	808	58	1,371	25	428	9	42	-	-
Loss on devaluation of investments in subsidiary	-	27,947	-	-	-	-	17	17	-	-
Provision for allowance for doubtful receivables	-	8,290	-	-	-	-	-	-	-	-
Other	18	10,690	326	2,650	296	975	860	908	213	-
Income (loss) before income taxes	2,273	1,070	2,359	3,435	1,301	5,891	3,173	9,633	8,157	14,000
Net income (loss)	1,242	3,861	1,804	1,899	823	4,022	1,640	5,474	5,320	8,900

Business outlook

1 .Leasing (End of the term)		2000/12		2001/12		2002/12		2003/12		2004/12	
		(First half)		(First half)		(First half)		(First half)		(First half)	(Estimate)
Owned	Number of buildings	45	44	44	40	39	37	36	36	36	34
	Rentable area (1,000square meters)	268	225	225	204	202	193	188	188	188	182
	Vacancy rate	1.8%	2.5%	1.9%	4.6%	4.3%	4.6%	5.5%	3.6%	2.9%	3.6%
Subleased	Number of buildings	38	37	38	38	42	41	42	39	38	33
	Rentable area (1,000square meters)	128	128	132	129	155	152	165	157	149	128
	Vacancy rate	2.3%	2.1%	4.8%	3.8%	3.9%	3.6%	4.5%	4.6%	4.9%	3.5%
Total	Number of buildings	83	81	82	78	81	78	78	75	74	67
	Rentable area (1,000square meters)	396	353	357	333	356	344	353	345	337	310
	Vacancy rate	2.0%	2.3%	2.9%	4.3%	4.1%	4.1%	5.0%	4.1%	3.8%	3.6%

Management	Number of buildings	20	23	102	104	98	87	81	76	78	N/A
	Management area (1,000square meters)	63	106	279	309	320	341	368	386	463	N/A

2 .Sales of lots (Millions of yen, number of houses)		2000/12		2001/12		2002/12		2003/12		2004/12	
		(First half)		(First half)		(First half)		(First half)		(First half)	(Estimate)
Sales		39,586	68,612	25,044	48,928	19,438	61,228	24,191	62,623	39,255	92,300
Condominiums		37,395	64,371	23,613	44,555	17,705	58,281	23,141	59,009	36,598	85,500
Detached houses		1,638	3,274	1,173	2,133	1,256	2,319	645	2,629	1,795	4,000
Land lots		551	966	257	2,238	475	627	404	984	861	2,800
Units delivered		939	1,666	623	1,116	514	1,400	405	1,496	974	2,266
Condominiums		894	1,585	593	1,060	486	1,341	376	1,393	913	2,125
Detached houses		40	69	20	37	26	50	21	87	53	128
Land lots		5	12	10	19	2	10	8	16	8	13
Condominium units supplied		608	1,512	682	1,181	744	1,184	919	2,000	1,788	3,003
Inventory		57	58	74	79	28	50	26	112	157	N/A

	Contracted at end of the previous term (2003/12)	Contracts concluded during the term	Contract total	Sales appropriation	Contracts concluded at end of the term
Condominiums units sold	1,286	1,654	2,940	913	2,027

Note :Beginning in fiscal 2002, the number of units sold in bulk by trust beneficiary rights are included in the total number of condominiums and total new sales units.

【Financial conditions】

(Millions of yen)	2000/12		2001/12		2002/12		2003/12		2004/12	
	(First half)		(First half)		(First half)		(First half)		(First half)	(Estimate)
Total assets	469,766	430,529	466,586	441,921	454,440	447,612	446,854	445,276	485,957	N/A
Capital	45,623	45,623	45,623	45,623	45,623	45,623	45,623	45,623	51,629	N/A
Shareholders' equity	90,504	87,344	92,839	91,331	89,960	91,585	91,142	96,892	124,285	N/A
Equity ratio	19.3%	20.3%	19.9%	20.7%	19.8%	20.5%	20.4%	21.8%	25.6%	N/A

(Millions of yen)

Investment in real estate for sale	27,300	51,400	30,900	53,567	25,260	53,906	23,744	42,608	32,201	80,000
Investment properties	1,100	1,700	1,700	4,060	738	2,913	1,544	2,592	601	2,100
Depreciation	1,533	3,053	1,424	2,866	1,343	2,698	1,335	2,629	1,279	2,500
Interest-bearing debt	317,578	274,248	301,645	283,072	295,497	285,364	284,209	271,884	269,503	260,000
As a % of long-term debt	80%	84%	79%	86%	81%	85%	88%	92%	94%	N/A
Debt-equity ratio	3.51	3.14	3.25	3.10	3.28	3.12	3.12	2.81	2.17	N/A

Interest-bearing debt as a % of long-term debt=Debt with a maturity of more than one year / Interest-bearing debt.

Debt-equity ratio = Interest-bearing debt / Shareholders' equity.

【Turnover of inventories】

(Millions of yen)	2000/12	2001/12	2002/12	2003/12
Revenue from sales business	68,612	48,928	61,228	62,623
Inventories	62,137	70,050	75,080	67,367
Turnover of inventories	1.10	0.70	0.82	0.93

【Important financial indices】

	2000/12	2001/12	2002/12	2003/12
Return on equity (ROE)	-4.5%	2.1%	4.4%	5.8%
Return on assets (ROA)	2.6%	3.0%	3.1%	3.7%
Interest coverage ratio (ICR)	1.52 times	1.99 times	2.19 times	2.75 times

ROE = Net income / Shareholders' equity.

ROA = Operating income + Interest income / Total assets.

ICR = Operating income + Interest income / Interest expense.

Comparison of actual interim results 2004 with those for 2003

(Consolidated basis)

(Millions of yen)

	Ⓐ 2004/12 Interim period (Results)		Ⓑ 2003/12 Interim period (Results)		Ⓒ Difference Ⓐ — Ⓑ		% change
Revenue from operations	72,656	100.0%	54,475	100.0%	18,181	33.4%	
Leasing	20,832	28.7%	18,976	34.8%	1,855	9.8%	
Sales	40,987	56.4%	26,443	48.5%	14,544	55.0%	
Others	12,118	16.7%	10,247	18.8%	1,871	18.3%	
Eliminations	1,282	-1.8%	1,191	-2.0%	90		
Operating income(Operating margin)	11,525	15.9%	8,204	15.1%	3,321	40.5%	
Leasing	8,714	41.8%	6,618	34.9%	2,095	31.7%	
Sales	3,705	9.0%	2,648	10.0%	1,057	39.9%	
Others	1,747	14.4%	1,283	12.5%	463	36.1%	
Eliminations or corporate	2,642		2,346		296		
Non-operating income	678		1,076		398		
Interest and dividend income	363		397		34		
Others	314		679		364		
Non-operating expenses	3,508		3,531		22		
Interest expenses	3,349		3,381		32		
Others	159		149		10		
(Net interest received)	2,985		2,984		1		
Recurring income	8,695		5,749		2,945	51.2%	
Extraordinary income	1,411		84		1,326		
Extraordinary loss	683		1,529		846		
Loss on sales of fixed assets	479		631		152		
Loss on devaluation of marketable securities			9		9		
Others	204		888		684		
Income before income taxes	9,423		4,304		5,118		
Net income	6,072		2,467		3,605	146.1%	

(Non-consolidated basis)

(Millions of yen)

	Ⓐ 2004/12 Interim period (Results)		Ⓑ 2003/12 Interim period (Results)		Ⓒ Difference Ⓐ — Ⓑ		% change
Revenue from operations	59,453	100.0%	42,697	100.0%	16,755	39.2%	
Leasing	18,323	30.8%	16,766	39.3%	1,557	9.3%	
Sales	39,255	66.0%	24,191	56.7%	15,064	62.3%	
Others	1,874	3.2%	1,740	4.1%	133	7.7%	
Gross profit (Gross margin)	14,893	25.1%	12,516	29.3%	2,377	19.0%	
Leasing	7,379	40.3%	5,437	32.4%	1,941	35.7%	
Sales	6,494	16.5%	6,202	25.6%	292	4.7%	
Others	1,019	54.4%	875	50.3%	143	16.4%	
SG&A expenses	5,077		5,666		588		
As a % of revenue		8.5%		13.3%			
Operating income(Operating margin)	9,815	16.5%	6,850	16.0%	2,965	43.3%	
Non-operating income	815		894		79		
Interest and dividend income	665		409		256		
Others	149		485		336		
Non-operating expenses	3,129		3,136		7		
Interest expenses	3,026		3,045		18		
Others	102		91		11		
(Net interest received)	2,360		2,635		275		
Recurring income	7,501		4,608		2,893	62.8%	
Extraordinary income	1,342		80		1,261		
Extraordinary loss	686		1,515		828		
Loss on sales of fixed assets	473		627		154		
Loss on devaluation of marketable securities			26		26		
Others	213		860		647		
Income (loss) before income taxes	8,157		3,173		4,983		
Net income (loss)	5,320		1,640		3,680	224.4%	

Comparison of estimates for 2004 with results for 2003

(Consolidated Basis)

Statement of income

(Millions of yen)

	(A) 2004/12 (Estimates)		(B) 2003/12 (Results)		(C) Difference (A) — (B)		% change
	Revenue from operations	160,000	100.0%	129,130	100.0%	30,869	
Leasing	41,400	25.9%	39,276	30.4%	2,123	5.4%	
Sales	96,000	60.0%	66,485	51.5%	29,514	44.4%	
Other	25,400	15.9%	26,166	20.3%	766	-2.9%	
Eliminations	2,800	-1.8%	2,798	-2.2%	1		
Operating income(Operating marg	22,500	14.1%	19,633	15.2%	2,866	14.6%	
Leasing	16,300	39.4%	14,231	36.2%	2,068	14.5%	
Sales	7,600	7.9%	3,635	5.5%	3,964	109.0%	
Other	3,500	13.8%	6,327	24.2%	2,827	-44.7%	
Eliminations or corporate	4,900		4,561		338		
Non-operating income	1,100		1,519		419		
Interest and dividend income			466				
Others			1,052				
Non-operating expenses	6,600		6,944		344		
Interest expenses			6,723				
Others			221				
(Net interest received)			6,256				
Recurring income	17,000		14,208		2,791	19.6%	
Extraordinary income	1,900		170		1,729		
Extraordinary loss	2,400		2,022		377		
Loss on sales of fixed assets			726				
Loss of devaluation of marketable securities			42				
Others			1,253				
Income before income taxes	16,500		12,356		4,143		
Net income	10,200		7,864		2,335	29.7%	

(Non-Consolidated Basis)

Statement of income

(Millions of yen)

	(A) 2004/12 (Estimates)		(B) 2003/12 (Results)		(C) Difference (A) — (B)		% change
	Revenue from operations	133,000	100.0%	104,496	100.0%	28,503	
Leasing	36,700	27.6%	34,733	33.2%	1,966	5.7%	
Sales	92,300	69.4%	62,623	59.9%	29,676	47.4%	
Other	4,000	3.0%	7,139	6.8%	3,139	-44.0%	
Gross profit (Gross margin)	30,900	23.2%	29,840	28.6%	1,059	3.6%	
Leasing	13,900	37.9%	11,799	34.0%	2,100	17.8%	
Sales	15,000	16.3%	12,632	20.2%	2,367	18.7%	
Other	2,000	50.0%	5,408	75.8%	3,408	-63.0%	
SG&A expenses	11,600		13,631		2,031		
As a % of revenue		8.7%		13.0%			
Operating income(Operating marg	19,300	14.5%	16,209	15.5%	3,090	19.1%	
Non-operating income	1,300		1,204		95		
Interest and dividend income			478				
Others			726				
Non-operating expenses	5,800		6,194		394		
Interest expenses			6,060				
Others			134				
(Net interest received)			5,581				
Recurring income	14,800		11,219		3,580	31.9%	
Extraordinary income	1,800		85		1,714		
Extraordinary loss	2,600		1,671		928		
Loss on sales of fixed assets			703				
Loss of devaluation of marketable securities			60				
Others			908				
Income before income taxes	14,000		9,633		4,366		
Net income	8,900		5,474		3,425	62.6%	