

News Release

February 15, 2005

To Whom It May Concern

Company Name: Tokyo Tatemono Co., Ltd.
Representative: Keisuke Minami
President and Chief Executive Officer
Code Number: 8804 (Tokyo Stock Exchange, First Section)
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Notice of Change to New Certified Public Accountants

Tokyo Tatemono Co., Ltd. (President: Keisuke Minami; Head office: Chuo-ku, Tokyo) announced today that it resolved at the meeting of the Board of Directors held on February 15, 2005, to present a proposal at the 187th Annual Meeting of Shareholders to be held March 30, 2005, to change its certified public accountants in accordance with Article 193-2-1 of the Securities Exchange Law.

Details

1. Reason for the change

Tokyo Tatemono's current certified public accountants, Mr. Sukenori Mori and Mr. Tsuneo Kobayashi, will retire at the end of their current term, at the conclusion of the annual meeting of shareholders on March 30, 2005. The accounting firm Ernst & Young ShinNihon will be appointed to succeed them as the Company's certified public accountants.

2. Newly appointed certified public accountants

Name: Ernst & Young ShinNihon
Address: Hibiya Kokusai Bldg., 13F, 2-3, Uchisaiwai-cho 2-chome,
Chiyoda-ku, Tokyo

3. Retiring certified public accountants

Name: Sukenori Mori, C.P.A. Office, Sukenori Mori,
Certified Public Accountants
Address: 5-7, Yaesu 1-chome, Chuo-ku, Tokyo
Name: Tsuneo Kobayashi, C.P.A. Office, Tsuneo Kobayashi,
Certified Public Accountants
Address: 18-12, Toranomom 3-chome, Minato-ku, Tokyo

4. Planned date of change

March 30, 2005

The content of this change is pending approval of the "Selection of Corporate Auditors" proposal to be presented at the 187th Annual Meeting of Shareholders on March 30, 2005.